

# Instructions for Preparing Form 142

## Light, Heat and Power Companies

Wisconsin Department of Revenue  
Bureau of Property Tax  
PO Box 8971  
Madison, WI 53708  
(608) 266-0204  
(608) 266-8162

Information on this form is necessary in determining the amount of special utility tax payment as provided in Section 79.04 of the Statutes to each municipality and county. Please note that the net book value (NBV) of production plant, substations and general structures, by municipality must be furnished.

The NBV of utility plants is the original cost less accumulated depreciation. Depreciation is as prescribed by the Wisconsin Public Service Commission except that for **nuclear power plants** the accumulated depreciation account should not include amounts for decommissioning expenses.

The NBV of leased operating real property that if owned would be classified as Production Plant, Substation Property or General Structures as described by account number below should also be reported on Form 142. Please footnote those municipalities where amounts are included for leased property, and on a separate schedule, submit the description, annual rental, original cost to lessor and rate of depreciation that would be used if the lessee owned the property.

If a utility company operates more than one utility service, please identify and submit the requested data for each service on Form 142. The NBV of common property should be allocated for each utility service in accordance with the book basis.

Form 142s are pre-coded for your convenience. The counties and municipalities shown are based upon the data your company submitted in the previous year. Spaces are provided following each town, village and city listing for any additions. We will code any additions. If the utility no longer has property in a municipality, simply line that municipality out. A subtotal should be shown for each county listed. **If you retired any Form 142 property last year, you must report on a separate schedule the percent of that property to the total of that municipality's Form 142 property. This computation shall be made as of the date of retirement. The Department of Revenue will reduce the municipality's 1989 Base Year Value by this percentage.**

**Production plant** in service in Column 2 should include amounts classified in accounts **311-316, 321-325, 331-336** and **341-346** for electronic utilities and in accounts 305-320 for gas utilities. Production plant under construction in Column 3 should include amounts that will be classified in the accounts previously mentioned when the plant is placed in service. Waste treatment facilities purchased, installed and approved, which are classified in these accounts, should not be included.

**Substation property** in service in Column 4 should include amounts classified in accounts **352, 353, 361** and **362** for Class A, B, C and D **electric utilities**, accounts **366, 369, 375** and **379** for Class A, B, C and D **gas utilities**. Amounts in the structure and improvement accounts should be reported only if they pertain to substations. Substation property under construction in Column 5 should include those amounts that will be classified in the previously mentioned accounts for the respective utility class when placed in service.

**General structures** in service in Column 6 should include amounts classified in account **390**. General structures under construction in Column 7 should include those amounts that will be classified in account 390 when placed in service.

Land should not be reported in Columns 2 through 8.

Kindly eliminate cents from all columns.

Property included on Form 143 "New Production Plant" should not be included on Form 142.

Pursuant to 1993 Wisconsin Act 16, please verify if you store spent nuclear fuel in any municipality.

Form 142 should be forwarded to our office on or **before May 1**. A 30-day extension can be requested.

TX70411

Name of Company - \_\_\_\_\_

Utility Type-\_\_\_\_\_

Net Book Value for December 31, 20\_\_\_\_\_

(Original Cost Less Depreciation) Omit Cents

		23		45		67		8
County	Municipal	Production Plant		Substation Property		General Structures		
&		Owned and	Under	Owned and	Under	Owned and	Under	
Municipality	Code	Leased	Construction	Leased	Construction	Leased	Construction	Totals